



**BROCOR**  
— AUCTIONS —

**PALMPARK**  
**26 FRANCEY STREET**  
**NEW PARK, KIMBERLEY**

**ON AUCTION**

**19 APRIL 2023 - 11AM**  
**@ THE WINDMILL CASINO BLOEMFONTEIN**



**WWW.BROCOR.CO.ZA**

**Johnny Bateman**

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Website: [www.brocor.co.za](http://www.brocor.co.za)



## PROPERTY INFORMATION

Property Type:	FREEHOLD
Legal Description:	RE of Erf 1095 KIMBERLEY SOL PLAATJE MUNISIPALITEIT NORTHERN CAPE
Province:	NORTHERN CAPE
Municipality:	SOL PLAATJE
Erf #:	1095
Portion #:	0
Suburb:	NEW PARK
Street:	26 FRANCEY STREET
Land Size (Registered):	3235m <sup>2</sup>
Coordinates (Lat\ Long):	Google Maps: -28.7492, 24.7558





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Palmpark Building is a prime property with excellent potential for student accommodation. Located within 800 meters of the University in Kimberley, this property boasts an unbeatable location that is sure to attract a steady stream of tenants.

Currently, the property consists of 8 single rooms sharing a communal bathroom, 22 double rooms sharing a communal bathroom, 14 double rooms with pre-paid meters, 4 single rooms with pre-paid meters, and 10 bachelor flats with shower and toilet, giving a total of 58 flats. The property also has the potential to be developed further into additional units.

The current monthly income for the property amounts to approximately R143 000.00 but this is only a fraction of its true potential. With its strategic location and growing demand for student accommodation in the area, there is significant room for growth and increased revenue.

Investing in Palmpark Building presents a unique opportunity to tap into the lucrative student accommodation market in Kimberley. With its diverse range of rental options and potential for further development, this property is well-positioned to attract a wide range of tenants, including students, young professionals, and more.

Overall, Palmpark Building is a prime investment opportunity with a lot of potential for growth and an excellent location. Don't miss out on the chance to capitalize on the growing demand for student accommodation in Kimberley and secure a profitable investment for years to come.

**Johnny Bateman**

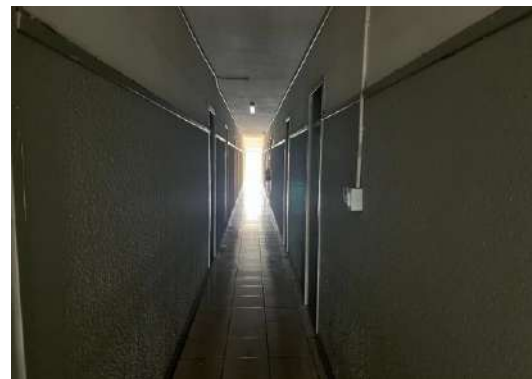
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## PROPERTY IMAGES



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